

STATE OF SOUTH AUSTRALIA.

General Insurance Statistics, 1950-51 (Companies 108)

Class of Risk	Premiums	Claims	Commission & Agents Charges	Other Expenses
	£	£	£	£
Fire	1,161,626	212,897	259,836	B 321,372 C 84,965 D 128,949
Householders' Comprehensive	221,428	30,006		
Sprinkler Leakage	1,449	300		
Loss of Profits	105,692	14,092		
Hailstone	69,263	8,476		
Marine	419,844	109,124	51,720	B 55,424 C 22,796
Motor Vehicles	1,086,904	556,149	202,536	B 233,994 C 42,124
Motor Cycles	69,547	43,494		
Compulsory Third Party	314,321	316,142		
Employers' Liability & Workmen's Compensation & Seamen's Compensation	859,790	409,837	84,608	B 146,864 C 37,428
Personal Accident	109,580	29,365	19,239	B 22,382 C 5,159
Public Risk Third Party	25,537	7,710	34,178	B 35,096 C 8,651
General Property	6,436	2,281		
Plate Glass	14,779	6,201		
Burglary	47,054	12,455		
Guarantee	8,647	1,389		
All Risks	19,431	5,992		
All Other	88,421	85,123		
TOTAL	A 4,629,749	1,851,033	652,117	1,145,204

A. Excludes Interest, Dividends, Rents, etc. £19,390. B. Management Expenses. C. Taxation. D. Fire Brigade Contribution.

The statistics above conform substantially to the definitions stated below and should be interpreted in accordance therewith:-

(i) Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing as in recent years premiums receivable (as shown in the statistics) are greater than "earned premium income" appropriate to the year. The converse applies when figures are declining.

(ii) Claims include provision for outstanding claims.

(iii) Contributions to the Fire Brigades Commission and Agents' Charges and Expenses of Management mainly represent charges paid in the year.

(iv) Taxation mainly represents payments made in the year, hence amounts included for income tax are based on income of earlier years.

The tables contain selected items of statistics and should not be read as a "profit and loss" statement or "revenue account".

Statistical Office,

ADELAIDE.

19th December, 1951.

A. W. BOWDEN,

GOVERNMENT STATIST.